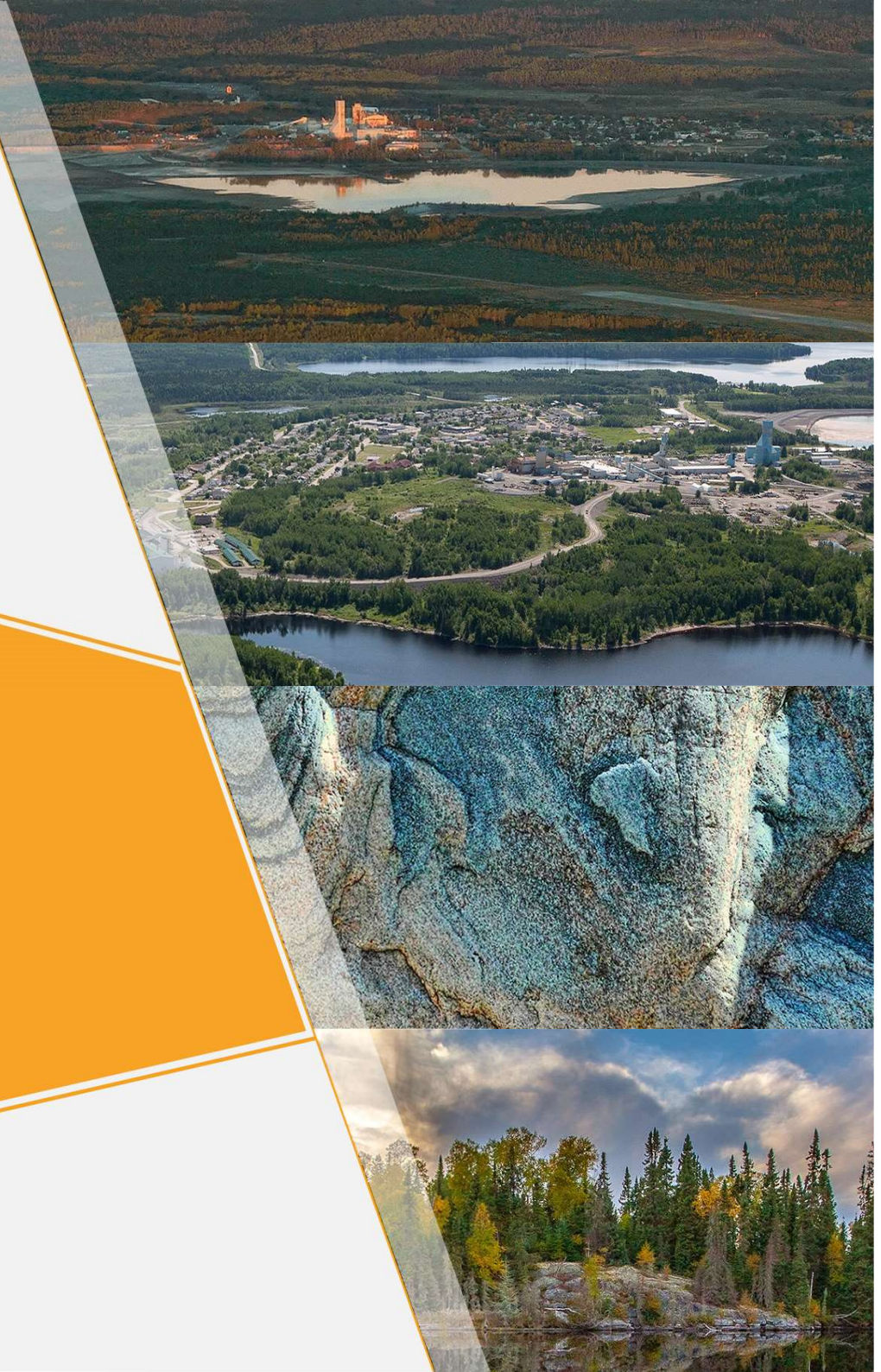




Corporate Presentation

DECEMBER 2020





Cautionary Statement & N143-101 Disclosure

Certain statements included herein may constitute “forward-looking statements”. All statements included in this press release that address future events, conditions or results, including in connection with exploration activity, future acquisitions and any financing, are forward-looking statements. These forward-looking statements can be identified by the use of words such as “may”, “must”, “plan”, “believe”, “expect”, “estimate”, “think”, “continue”, “should”, “will”, “could”, “intend”, “anticipate” or “future” or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties and assumptions, including those mentioned in the Company’s continuous disclosure

documents, which can be found under its profile on SEDAR (www.sedar.com). Many of such risks and uncertainties are outside the control of the Company and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

Why invest in Golden Goliath?



Projects in **Tier 1 jurisdiction**

- Main properties in Ontario;
- KWAI in Red Lake district



Flagship Project, KWAI, located
south of Great Bears Dixie Project



Experienced Management with
Red Lake experience



Fast development since optioning

- Successful IP, MAG and Airborne
- Numerous pristine gold grains in samples

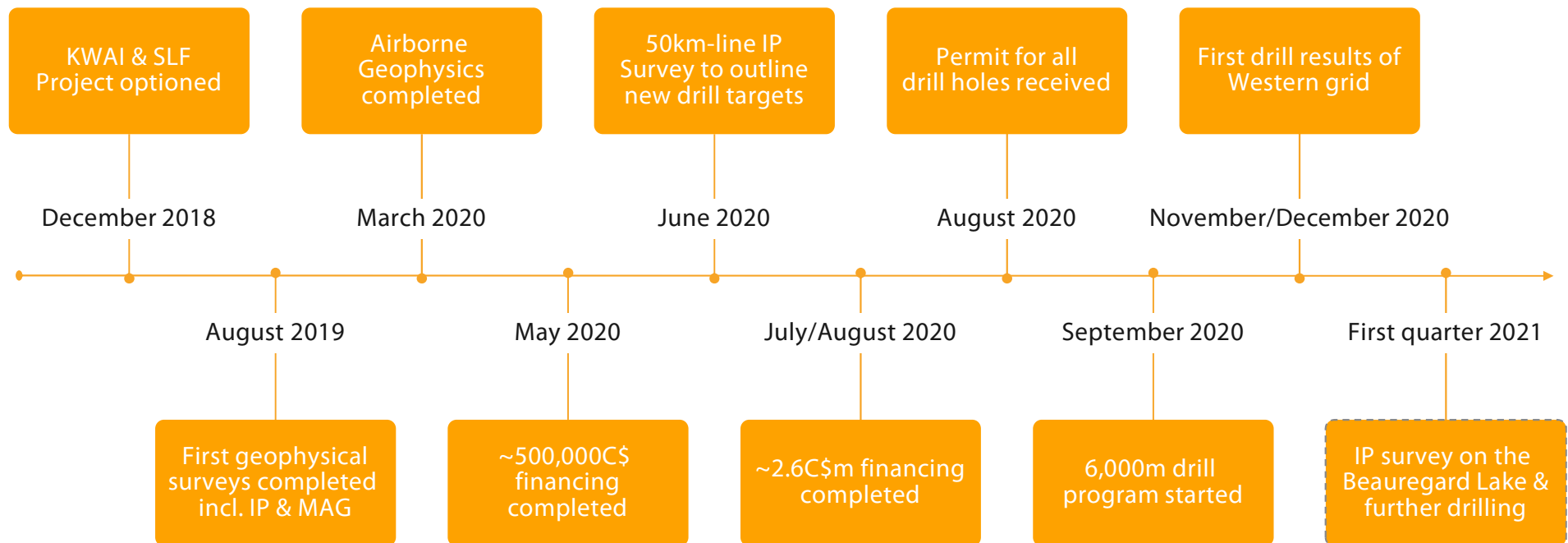


Fully funded for the 6,000m drill
program in 2020/2021



Proposed 40 holes drill program
underway since September 2020

Golden Goliath – Focus on Executions



FAST TRACKING EXPLORATION SINCE PROJECT OPTION WAS ACQUIRED IN 2018

Project Overview

1 - KWAI

- ✓ Earn-In agreement to earn up 100%
- ✓ 8 kilometers south of Great Bears Dixie project
- ✓ IP & magnetic analysis done
- ✓ Identified more than 40 drill targets, totaling up to ca. 6,000m – 14 holes completed as at end November

2 - SLF

- ✓ Property is located 5km south of the KWAI project
- ✓ Covers the deep-seated Sidney Lake fault structure
- ✓ Due to limited capacity due to Covid19, the focus has been on KWAI

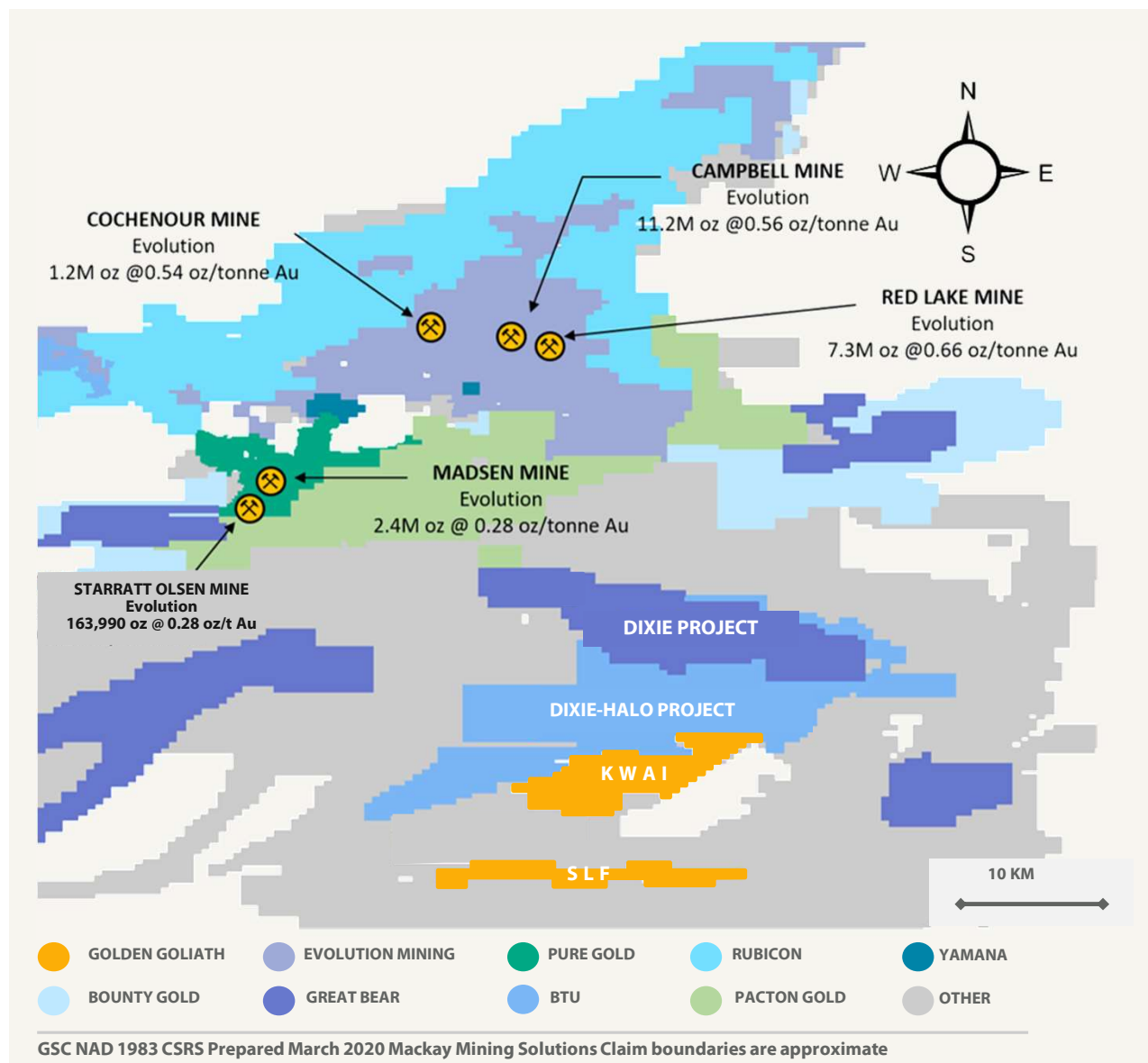
3 - WISH ORE PROPERTY

- ✓ Under explored Archean Greenstone belt
- ✓ Anomalous gold found across continuous 6-kilometer trend

4 - SAM TIMOTEO

- ✓ 100% held by Golden Goliath, covering the former producing San Martin mine
- ✓ The property is surrounded by Fresnillo PLC who are developing the Orisyvo discovery





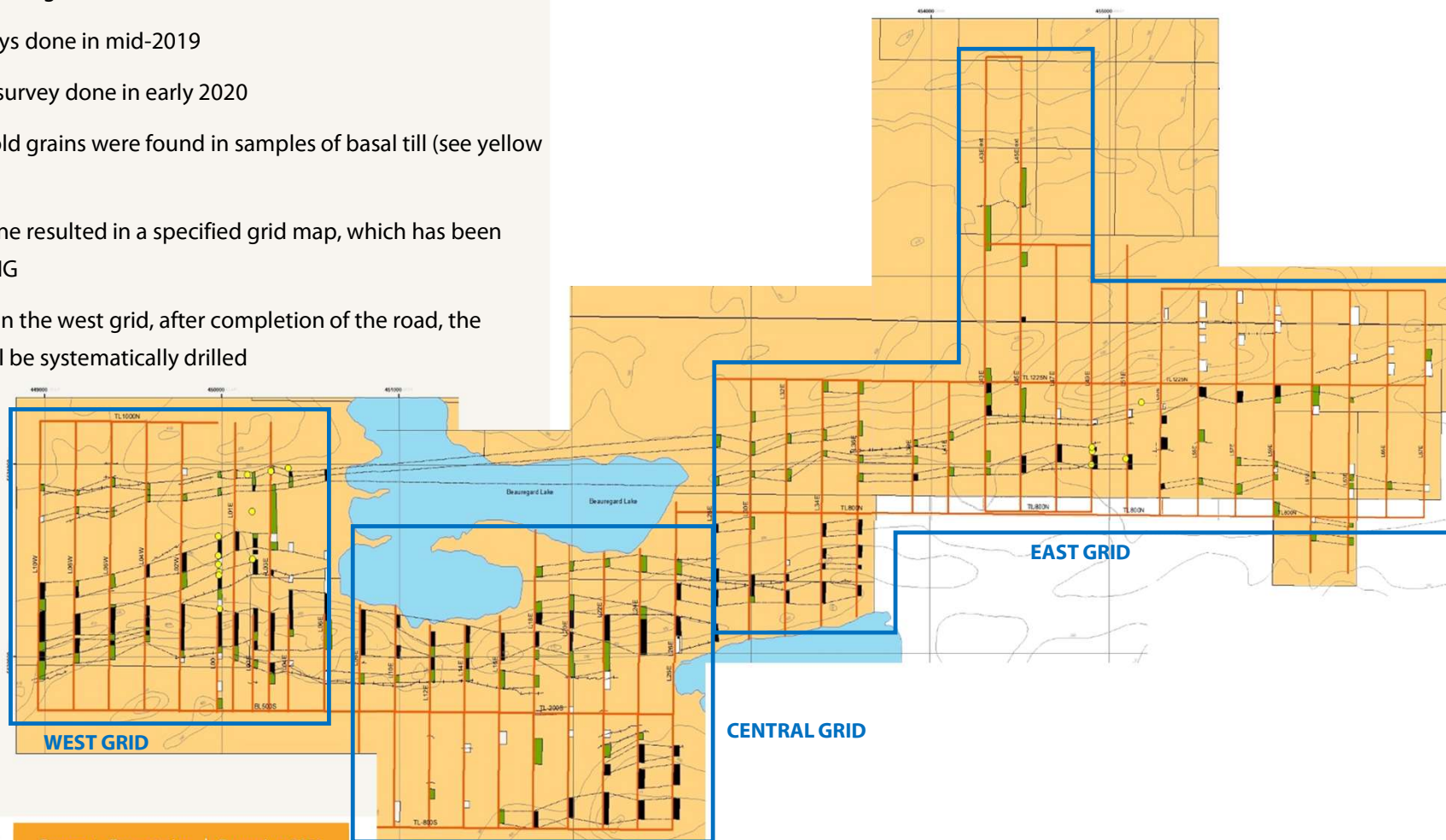
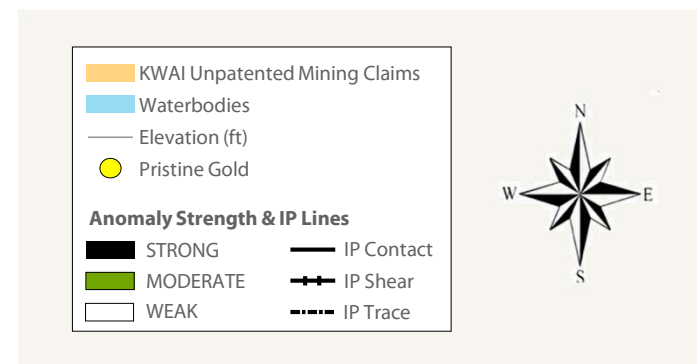
Red Lake First Class Mining District

- ✓ Over 90-year mining history with over 29 million ounces of gold produced
- ✓ Proven high-grade gold production along with recent notable gold discoveries
- ✓ Hot spot for exploration & investments
 - ✓ Great Bear discovered high grade gold associated with a deep-seated fault
 - ✓ Newmont-Goldcorp Assets taken over by Evolution Mining
 - ✓ PureGold Mine under Construction with ca. 2 Moz Gold Indicated Resource
- ✓ Strongly supported by First Nation as well as the local mining work force and mining service providers

KWAI Property – Golden Goliaths

Flagship Project

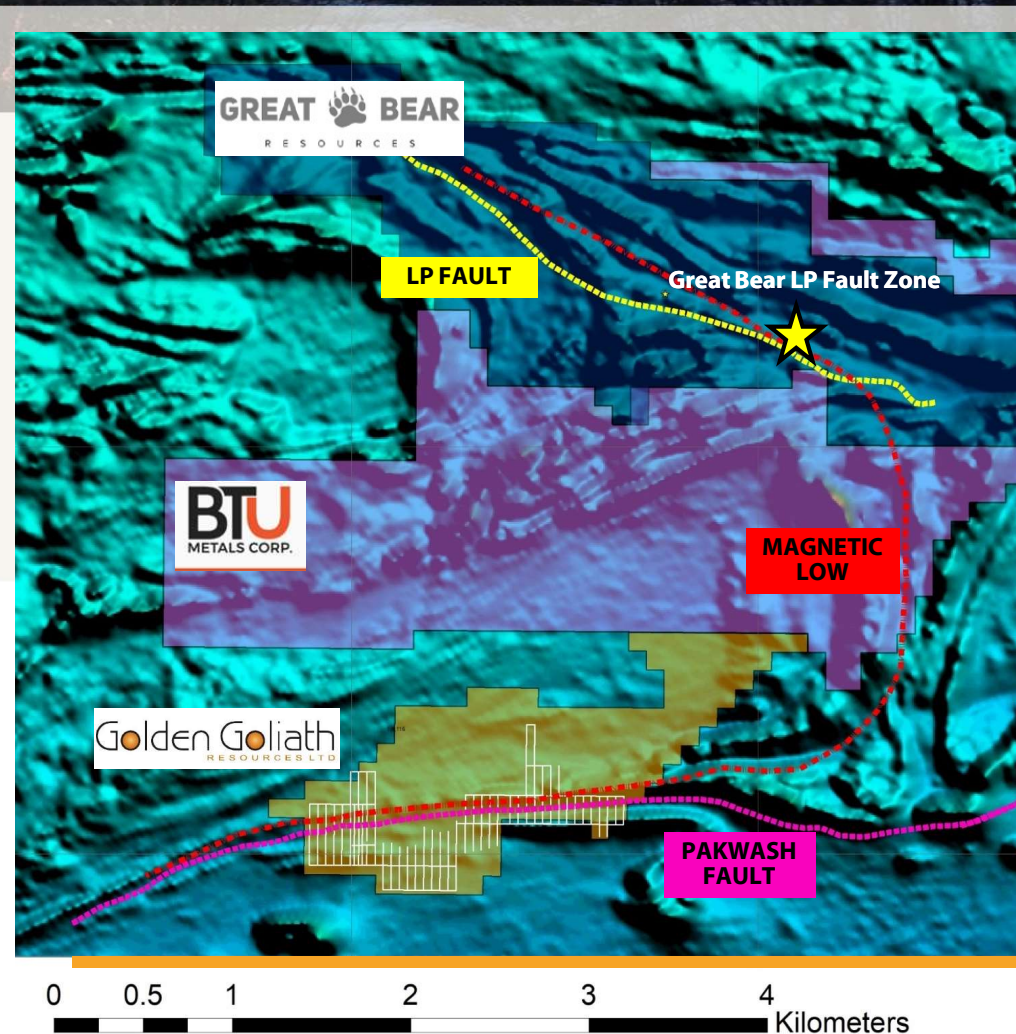
- ✓ Earn-In agreement to earn up 100%
- ✓ Drilling 17 kilometers south of Great Bears LP Fault on the Dixie project
- ✓ First IP done in mid-2019, more detailed IP of main target areas and additionally of surrounding areas done in mid-2020
- ✓ Magnetic & VLF surveys done in mid-2019
- ✓ Airborne geophysics survey done in early 2020
- ✓ Numerous pristine gold grains were found in samples of basal till (see yellow dots on grid map)
- ✓ Successful IP & airborne resulted in a specified grid map, which has been carefully set up by GNG
- ✓ GNG started drilling on the west grid, after completion of the road, the central & east grid will be systematically drilled



KWAI Property – Geological Similarities to recent discoveries

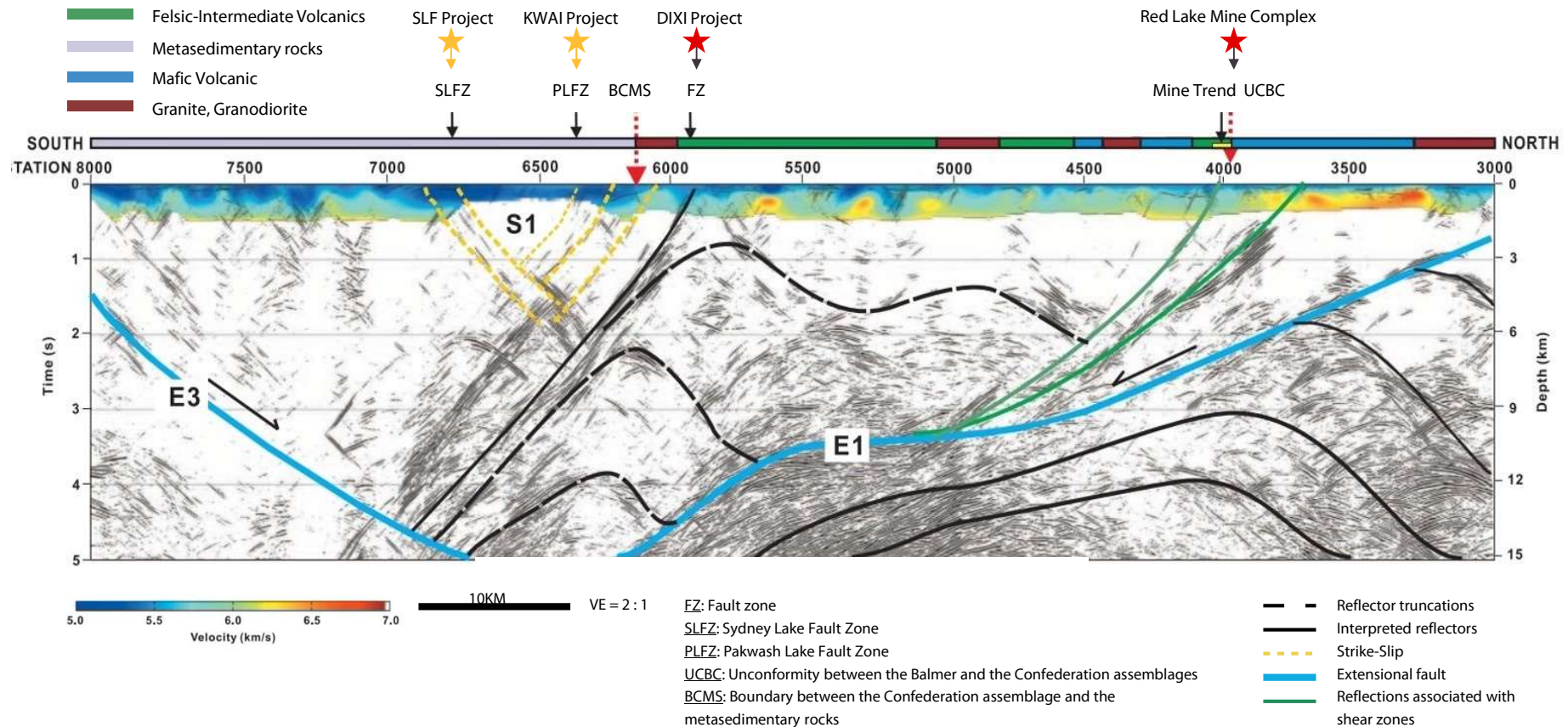
KWAI GBR & BTU connection

- ✓ Magnetic structure wraps around from Pakwash north through BTU TNT prospect to Great Bear LP structure.
- ✓ Great Bear LP geological sequence of sediment, felsic volcanics, mafic volcanics is mirrored in the Pakwash structure with mafic volcanics on the north, felsic volcanics, and sediments on the south.
- ✓ Deep seated LP fault structure with high grade (42 meters @ 5.2 g/t, including 1.5 meters @ 101.7 g/t) and bulk tonnage potential (125 meters @ 1.1 g/t) along 22 km structure with associated high grade mineralized splays.



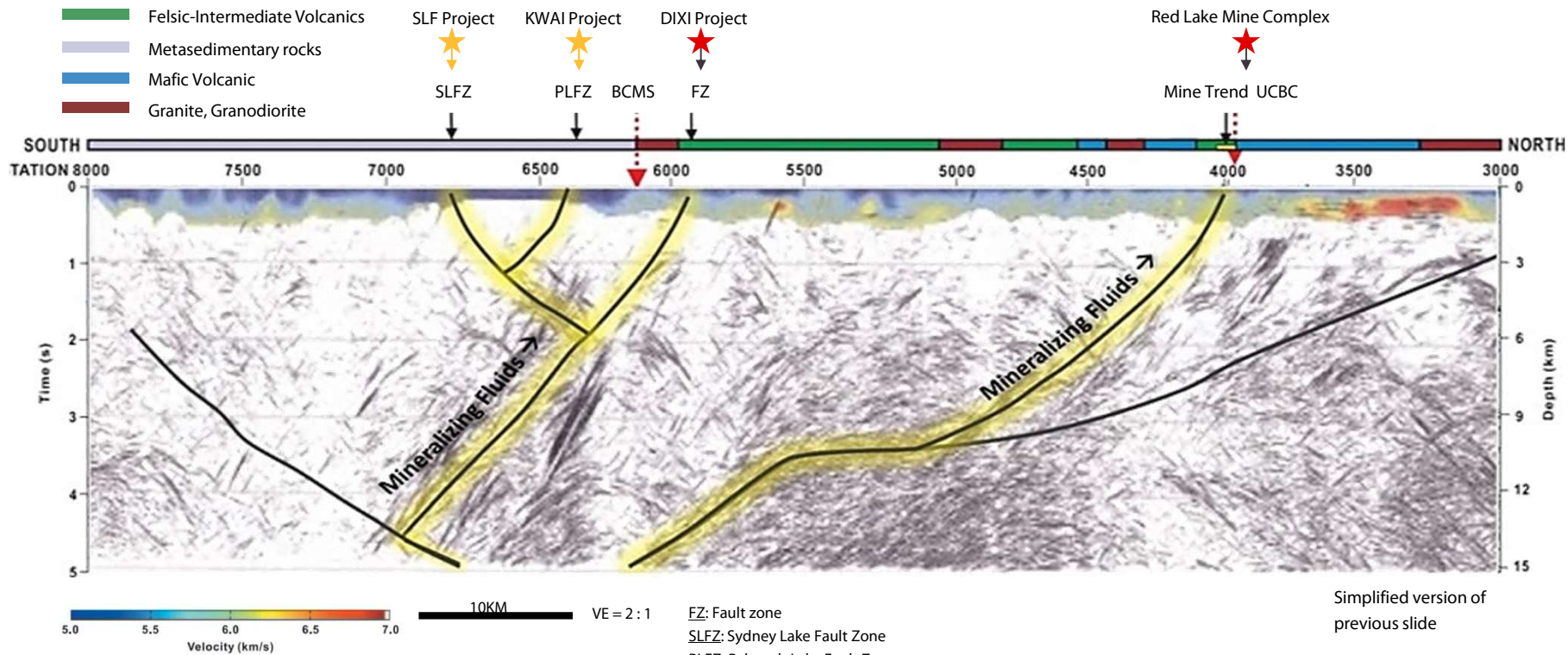


Government Lithoprobe cross-section survey confirmed deep seated fault structures associated with Red Lake Gold (I/II)





Government Lithoprobe cross-section survey confirmed **deep seated fault structures** associated with Red Lake Gold (II/II)



Deep Structural interpretation of Lithoprobe study from Zeng 2004

FZ: Fault zone
 SLFZ: Sydney Lake Fault Zone
 PLFZ: Pakwash Lake Fault Zone
 UCBC: Unconformity between the Balmer and the Confederation assemblages
 BCMS: Boundary between the Confederation assemblage and the metasedimentary rocks

Simplified version of previous slide



KWAI 2019 – Two IP Section 4.7km apart the Pakwash fault (II/II)

John Grant

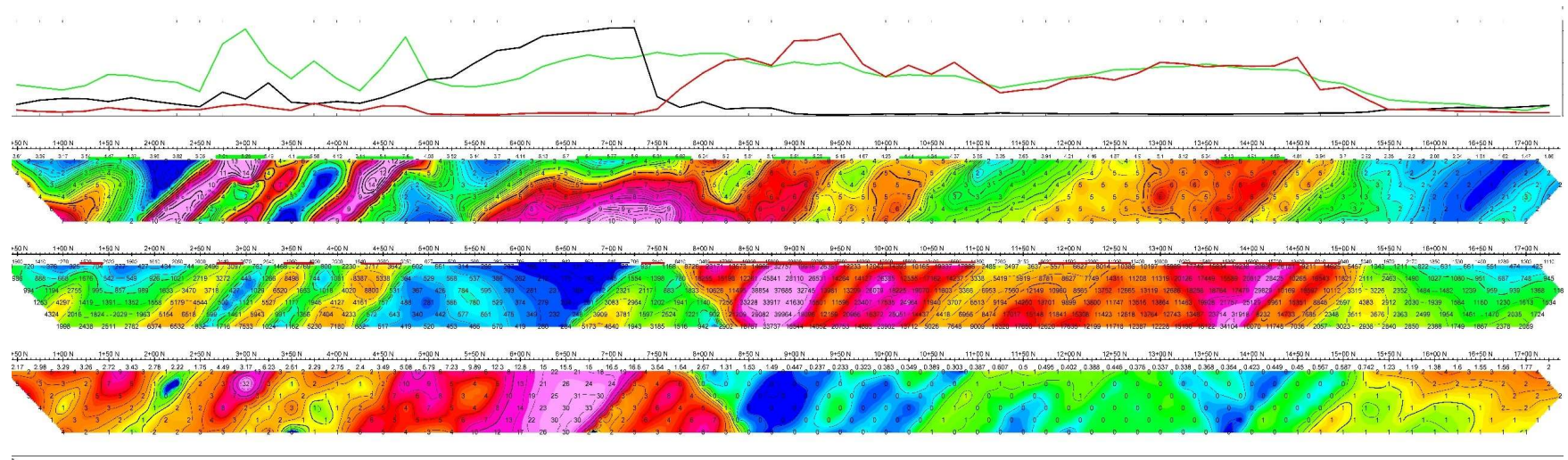
"You are in virgin territory! And you can have a whole new discovery. The gold bearing fluids are in the area and just need the right structure to channel them."

Line 200E

Chargeability

Resistivity

Metal Factor





KWAI 2019 – Two IP Section 4.7km apart the Pakwash fault (II/II)

Bob Middleton

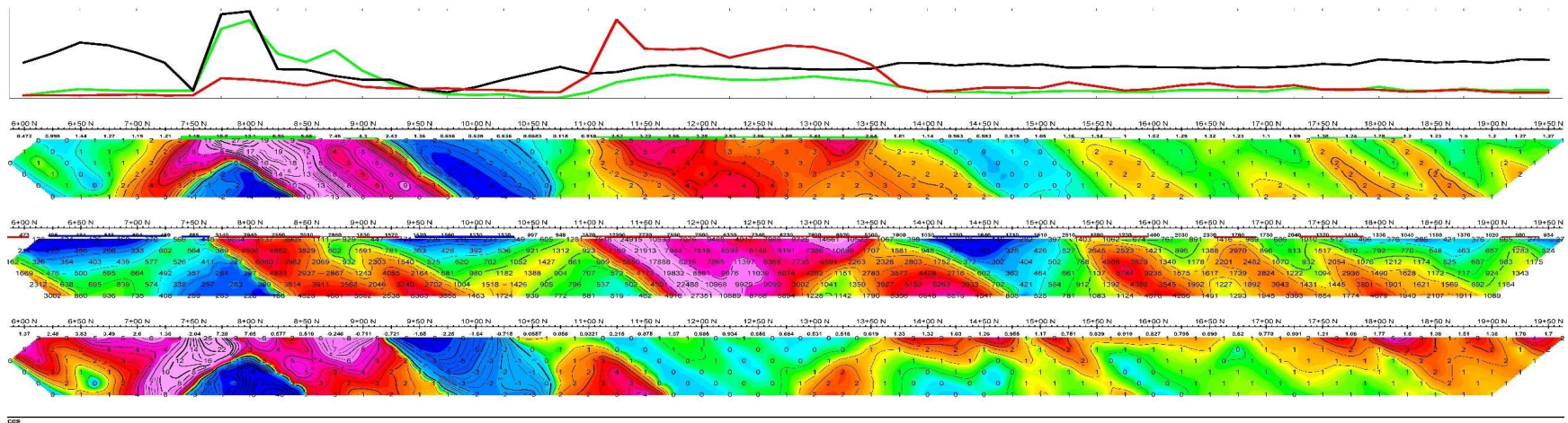
"The Induced Polarization survey of the KWAI Property in Red Lake has traced two major Shear Zones across the length of the grid and drill holes at selected intervals will determine the presence of gold mineralization. Shears are the main controlling structures for gold in the Red Lake Camp both at the Goldcorp Red Lake Mine and on new discoveries such as the Great Bear Dixie Lake project immediately north to the Golden Goliath KWAI property. The high Chargeability zones are caused either by disseminated sulphides which could be surrounding gold mineralization or be caused by pyrite in graphitic zones adjacent to carbonate alteration zones."

Line 4900E

Chargeability

Resistivity

Metal Factor

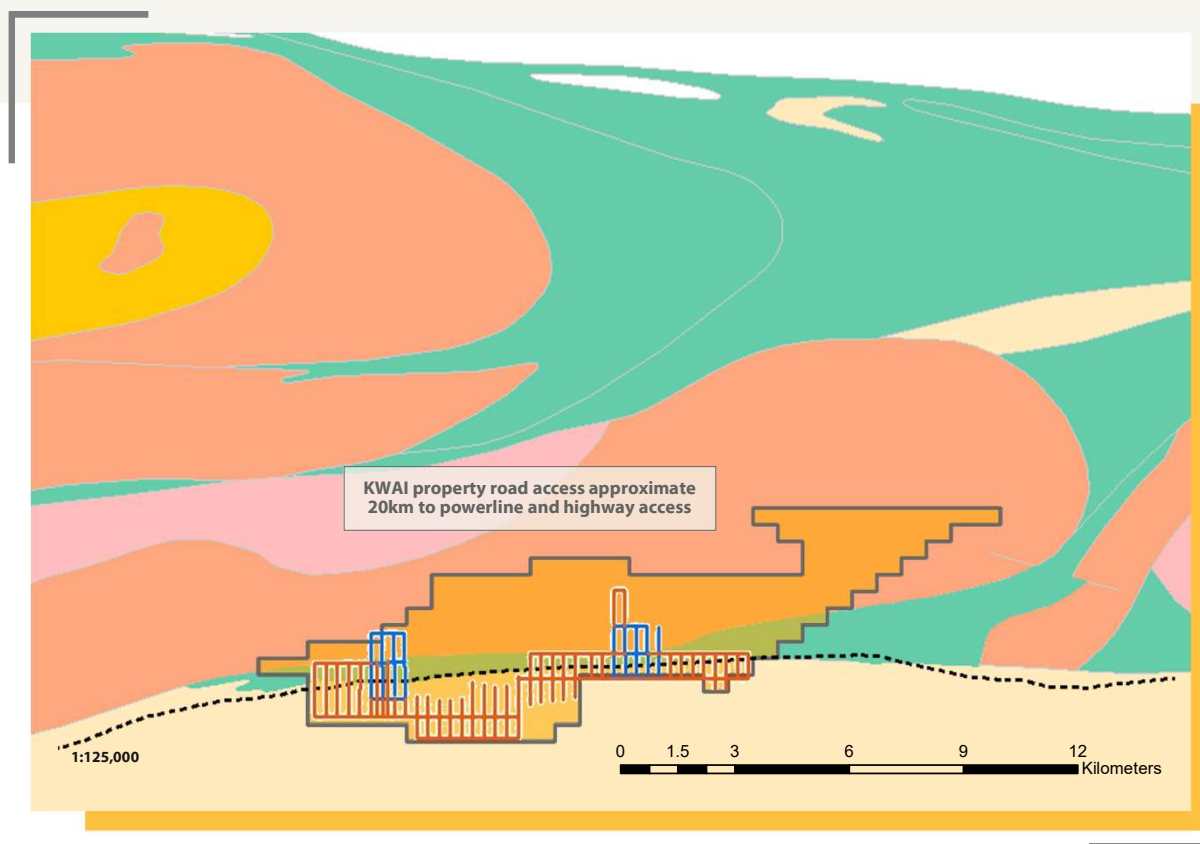


IP - Chargeability /Resistivity survey 2019 and 2020

- ✓ 2020 IP-Resistivity survey defines key structures at KWAJ Property
- ✓ Deep seated Pakwash Lake fault structure trace confirmed
- ✓ Grids established across the structure to support geophysics surveys
- ✓ Major Crustal fault and four related shears and splays located
- ✓ Gold grains in glacial basal tills suggest nearby sources along Faults
- ✓ Over 40 drill targets defined with a total drill program of ~6,000m
- ✓ Last stage of present work program phase completed prior to diamond drilling

Golden Goliath – KWAJ Property

- 2020 IP Work Program
- 2019 IP Work Program
- Pakwash Fault
- GOLDEN GOLIAITH KWAJ Property
- Foliated granitic rocks with volcanic xenoliths
- Intermediate volcanics with basalts
- Felsic tuffs and sediments

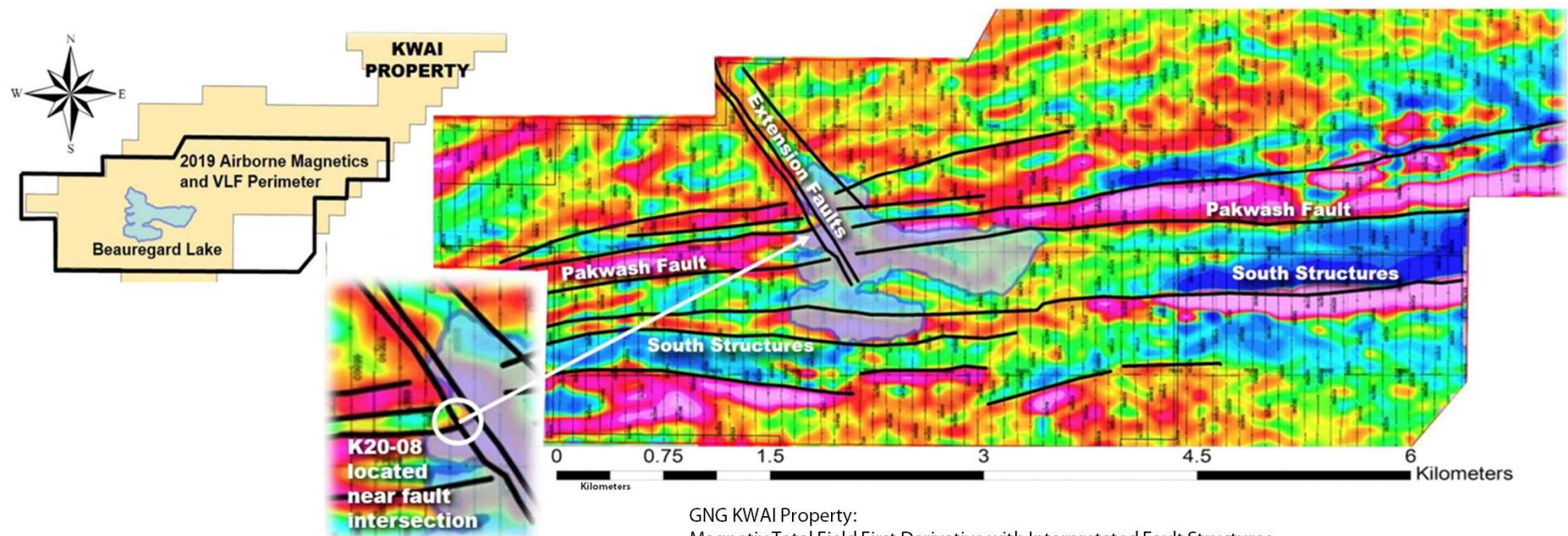




KWAI 2020 – Airborne Magnetics & VLF Perimeter

Bob Middleton

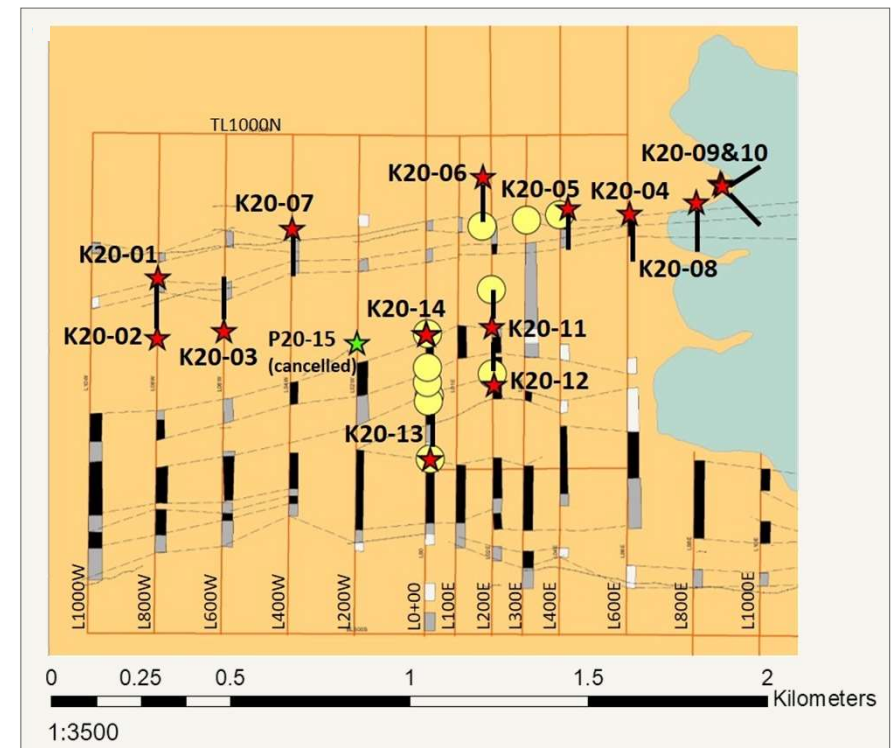
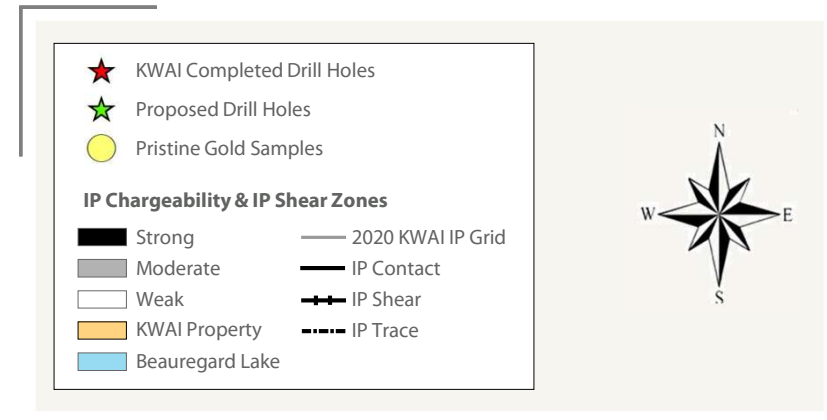
"The airborne magnetic map shows a magnetic anomaly running along the north side of the Pakwash Fault marked in black and the south side are lower magnetic responses which are siliceous tuffaceous sediments and the boundary of these two rock units is a major shear zone called the Pakwash structure. Cross faults may produce favorable areas for gold deposition as well as along the shear zones."



GNG KWAI Property:
Magnetiv Total Field First Derivative with Interpreted Fault Structures
GCS: NAD 1983 UTM Zone 15N (November 3, 2020)

KWAI Property – Golden Goliaths Flagship Project (I/II)

- ✓ Identified around 40 drill targets, totaling up to ca. 6,000
- ✓ As at November 25, 2020 the 14th drill hole has been completed
- ✓ Results KS20-01 to KS20-06 didn't show any significant gold occurrences as they were mostly drilled on peripheral areas
- ✓ Drill results of the western grid are partially outstanding
- ✓ KS20-08 to KS20-10 showed impressive sulphide & quartz veining
- ✓ Although only slightly anomalous gold values were encountered in holes K20-07 to hole K20-10 of up to 49 ppb Au, the pathfinders may reflect a halo effect on a regional scale to a gold bearing Cu-Mo-W-Au system
- ✓ Combined with these pathfinder elements and the gold grain pattern in the tills, further work on Beauregard Lake is being planned, with a grid and IP surveys in the first quarter of 2021
- ✓ Golden Goliath is carefully reviewing every drilled hole and continuously reviewing and adjusting the planned drill holes
- ✓ Drill rig will be moved to other parallel fault structures and numerous IP anomalies south of the Pakwash Fault
- ✓ After completion of the access road in mid-December, GNG will start drilling on the eastern grid, expected start of drilling in January 2021
- ✓ Fully funded through the whole drill program, strong support by GNG's shareholder –potential upsizing of the drill program to 8,000m drill

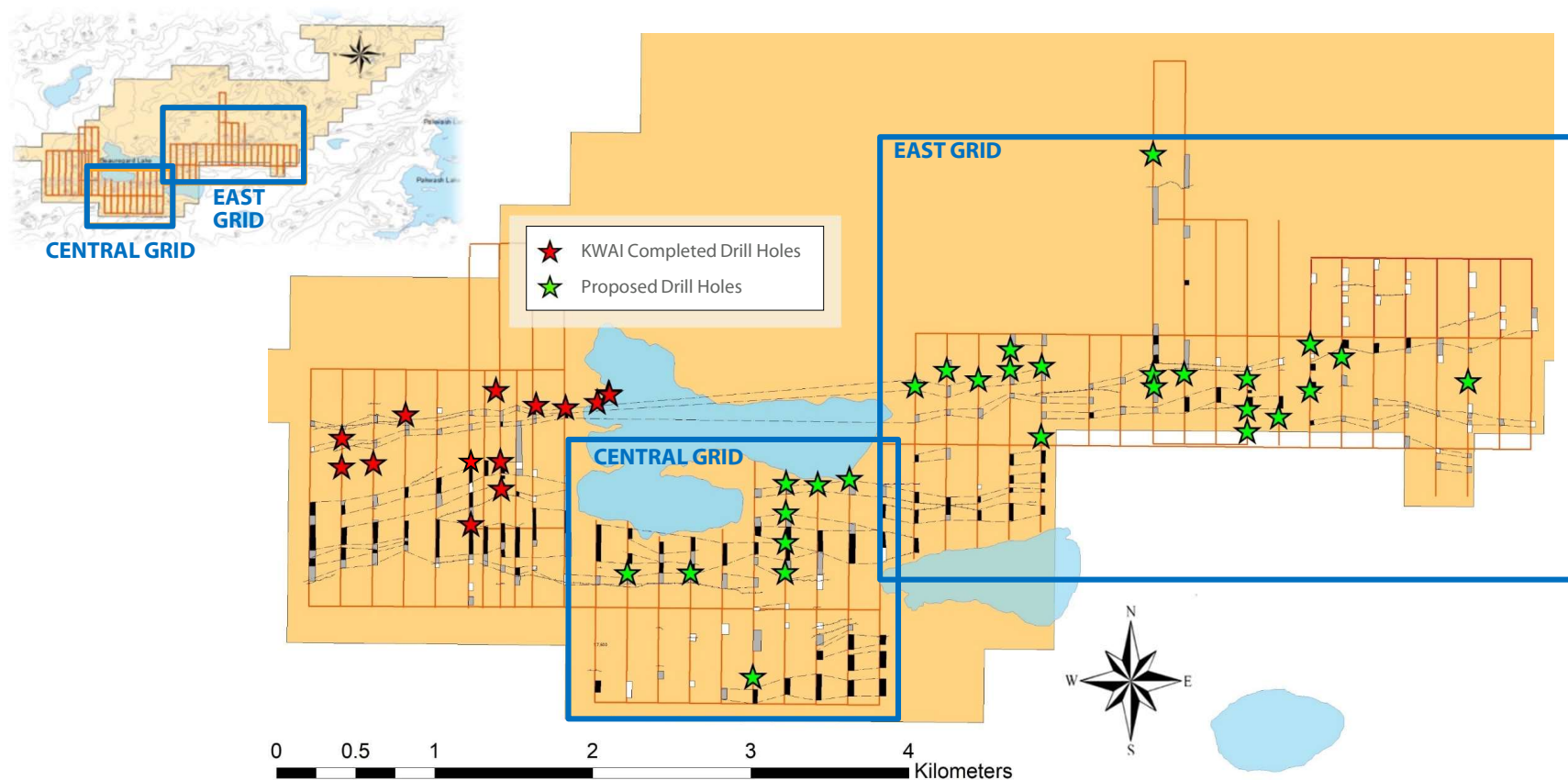


GNG KWAI Property:
West Grid Completed & Proposed Drill Sites with Traces
GCS: NAD 1983 UTM Zone 15N (November 26, 2020)



KWAI Property – **Golden Goliaths** **Flagship** Project (II/II)

Golden Goliaths drill targets for the east grid and southern Beauregard Lake area





Corporate Management Team

J. Paul Sorbara

President, CEO and Director

Mr. Sorbara, President of the Company, completed his M.Sc. at the University of Toronto in 1979, studying collapsed caldera structures in Canada's Northwest Territories. Following graduation, he conducted Caldera Reconnaissance Programs for Cominco Ltd. in both British Columbia and the Sierra Madre Occidental range in Northern Mexico, spending a number of years in Cominco's Guadalajara office. Changes in the foreign investment laws made investment in Mexico feasible, and Mr. Sorbara was one of the first Canadians to go there. With help from his numerous Mexican geological contacts, he started his own private Mexican exploration company, Minera Delta S.A. de C.V. which after eight years he took public as Golden Goliath Resources Ltd.

Stephen Pearce

CFO and Director

Stephen Pearce, CFO is a practicing lawyer who specializes in corporate and securities work. He serves as a director and officer of several resource related public companies. Mr. Pearce has a Law degree from the University of British Columbia and an economics degree from York University.

Ing. Daniel Nofrietta Fernandez

Manager Mexico and Director

Ing. Nofrietta is a Mexican National who studied geology both in Mexico and the United States. He has worked as exploration manager for several large international companies throughout Mexico and has a vast knowledge of the Sierra Madre Occidental region. He has also taught at the University of Chihuahua and is Past President of the Chihuahua chapter of the Association of Professional Geologists, Geochemists and Metallurgists of Mexico.



Project Management Team

Gordon McKay, P. Geo

Mr. MacKay is a Professional Geoscientist who has over 25 years experience working in all aspects of mineral exploration and development from exploration technology research to mine closure and reclamation. He led the exploration team that discovered the Brewery Creek deposit in the Yukon, leading the project until development. He conducted research into geochemical exploration technologies for gold, publishing papers on fine sediment geochemistry and the use of moss mats as sample medium.

Starting in 1998 he created the mineral policy framework for Nunavut, Canada's newest territory, establishing the Canada-Nunavut Geoscience Office, the Nunavut Prospector Development Program, and the Nunavut Mineral Exploration and Mining Strategy. He brought Nunavut to the point of being one of the most attractive mining jurisdictions in Canada.

As Ontario's Director of Mine Rehabilitation he led all aspects of mineral exploration and mine regulation, implementing a permitting regime for mineral exploration in Ontario. He restructured how Ontario reviews mine closure plans bringing an increased level of technical expertise and credibility.

He is passionate about the potential of the mineral exploration and mining industry to bring strong opportunities and returns for shareholders while providing substantive and sustainable benefits to the people and communities associated with the projects.

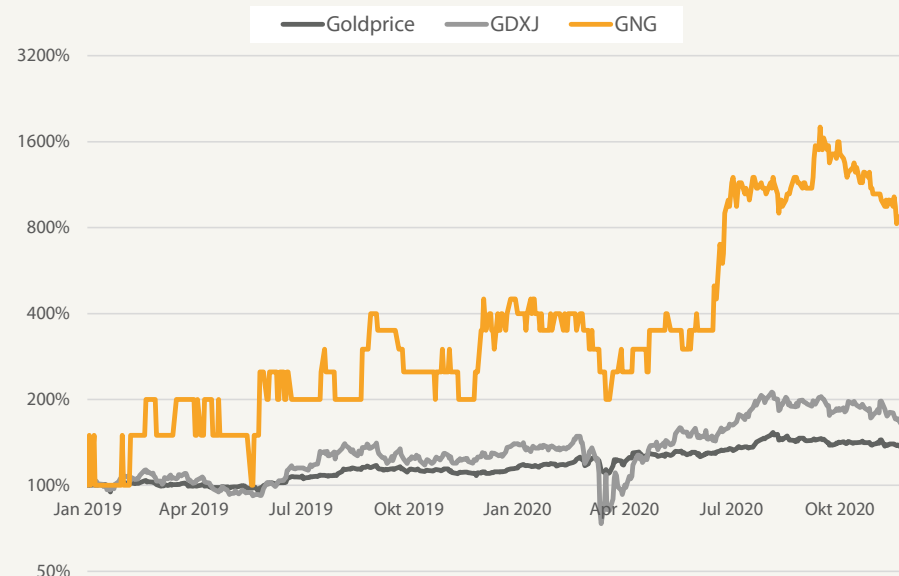
He believes the onus is on the industry to develop projects that respect and protect the environment and to work with Indigenous Peoples to build meaningful partnerships that will support mineral development projects within their traditional territories

R.S. Middleton, P. Eng

- Worked in 40 countries doing exploration, mine evaluations and teaching geophysics.
- Graduate Provincial Institute of Mining (Haileybury) 1965 Diploma Mining (Fire assaying, Ore dressing, mine surveying, mining)
- Graduate of Michigan Technological University 1968-1969 BSc, MSc, Applied Geophysics (Geophysical Engineering) PHD Program U of T 1970-1971.
- First Geophysicist Ontario Department of Mines Queens Park 1968-1971
- Manager of Airborne Operations Barringer Research Ltd. Rexdale 1971-1974 Airborne Division bought by Anglo American (HBMS). Worked in Ireland, Sweden, South Africa, Alaska, USA, Mexico
- Chief Geophysicist and VP Expl. Rosario Resources Corp. 1974-1980. Timmins, Honduras, Nicaragua, Dominican Republic, USA. Costa Rica, El Salvador, Guatemala.
- Exploration Manager Newmont Eastern Canada, 1981-1983, Red Lake, Casa Berardi, NWT. Quebec, Newfoundland
- Consultant 1990 – Present to numerous junior and major companies based from Timmins, Ont. Projects in Hemlo, Red Lake, Kenora, Detour, Casa Berardi, Val D'Or, Porcupine, Kirkland Lake, Cobalt, Sudbury, Scotland, Ireland.
- Manager of various junior companies 1991-present Vancouver and Timmins, and Thunder Bay, Toronto.
- Technical Advisor to junior company boards
- Discovered Bell Creek Mine 1979 for Rosario, taken over by Amax then Canamax, then Kinross, then Lakeshore Gold now Tahoe.
- Drilled Goliath discovery 1982 Hemlo which became Newmont holding.
- Put Penhorwood talc Mine in production in 1977 for Steetley Minerals.
- Discoveries in Nicaragua, Epithermal vein deposits and caldera zones.

Golden Goliath – Share structure & performance

- ✓ Continuous share price growth over the last two years
- ✓ Outbeat the GDXJ and Goldprice by far
- ✓ Successfully closed two private placements in 2020
 - ✓ 495,000C\$ private placement closed in May 2020, after upsizing twice
 - ✓ 2,631,000C\$ private placement closed in July and August 2020 after upsizing
- ✓ Strong supportive shareholder base
- ✓ 24.55m warrants outstanding at an average exercise price of ~0,22C\$
- ✓ 9.9m options outstanding at an average price of ~0,12C\$
- ✓ Projected ~1.5 C\$m cash after the 6,000m drill program



16%

Significant amount of Insider shareholders

Capital Structure (As at December 2, 2020)

Shares Outstanding	137.89m
Stock options (@ 0.1233 C\$ average)	10.38m
Warrants (@ 0.2247 C\$ average)	24.55m
Fully diluted	172.81
Market Cap (@ 0.12 C\$)	16.55 C\$m



Golden Goliath
RESOURCES LTD



Golden Goliath Resources Ltd.



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