



# Sprott Copper Miners ETF

As of March 5, 2024

888.622.1813 | ENERGYTRANSITION@SPROTT.COM

**Sprott Copper Miners ETF (Nasdaq: COPP)** is the only<sup>^</sup> ETF to provide pure-play<sup>^^</sup> exposure to large-, mid- and small-cap copper miners that supply a mineral critical to energy transmission. Copper demand may increase as clean energy grids and technology develop in response to global energy transition goals. **COPP** seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Copper Miners™ Index (NSCOPP™). The Index is designed to track the performance of a selection of global securities in the copper industry, including copper producers, developers and explorers.

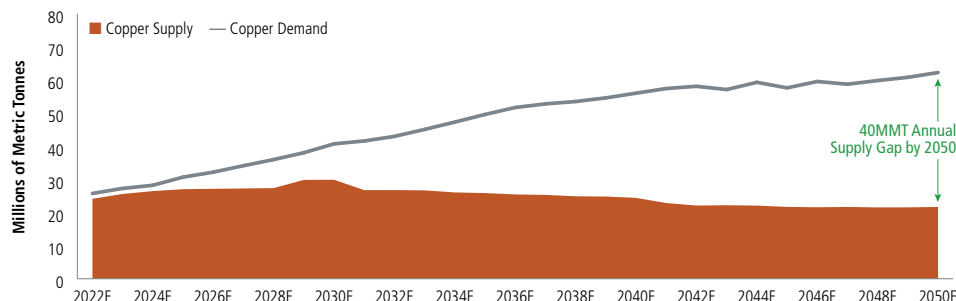
<sup>^</sup> Based on Morningstar's universe of Natural Resources Sector Equity ETFs as of 3/5/2024.

<sup>^^</sup> The term "pure-play" relates directly to the exposure that the Fund has to the total universe of investable, publicly listed securities in the investment strategy.

## Key Points

- 1. Pure-Play Copper ETF** – The only pure-play ETF focused on large-, mid- and small-cap copper mining companies that are providing a critical mineral necessary for the clean energy transition
- 2. Essential to Energy Transmission** – Crucial to the global energy transition, copper is used in almost every aspect of power grids, clean energy technology such as solar panels and wind turbines and in electric vehicles (EVs)
- 3. Growing Demand** – The ETF will invest in copper miners poised to help capitalize on rising copper demand despite constrained supplies, diminishing ore grades, extended lead times for new mines, and dwindling inventories
- 4. Well-Positioned Companies** – Companies that are upstream in the supply chain may be well-positioned to benefit from the increased investment in copper necessary for the clean energy transition

## Copper Supply and Demand Imbalance May Likely Grow



Source: BloombergNEF Transition Metals Outlook 2023. The line represents demand and the shaded area represents supply. Demand is based on a net-zero scenario, i.e., global net-zero emissions by 2050 to meet the goals of the Paris Agreement. Included for illustrative purposes only.

## Performance: Average Annual Total Returns\* (%)

QUARTER END – DATA NOT YET AVAILABLE	1 MO	S.I. <sup>1</sup>
Sprott Copper Miners ETF (Net Asset Value)	–	–
Sprott Copper Miners ETF (Market Price) <sup>2</sup>	–	–
Nasdaq Sprott Copper Miners™ Index (Benchmark) <sup>3</sup>	–	–

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.888.622.1813 or visit [www.sprottetfs.com](http://www.sprottetfs.com) for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

\* Returns less than one year are not annualized.

<sup>1</sup> Inception Date: 3/5/2024.

<sup>2</sup> Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

<sup>3</sup> The Nasdaq Sprott Copper Miners™ Index (NSCOPP™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Sponsor"). The Index Provider and Sponsor co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Sponsor will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents.

## ETF Details (as of 3/5/2024)

Ticker	COPP
Underlying Index	NSCOPP™
Index Rebalancing	Semi-Annually
Listing Exchange	Nasdaq®
CUSIP	85208P881
ISIN	US85208P8813
Fund Inception	March 5, 2024
Fund AUM	\$1.6 million

## Fees and Expenses

(as of the most recent prospectus<sup>†</sup>)

Management Fee	0.65%
Other Expenses	0.00%
<b>Total Annual Fund Operating Expenses</b>	<b>0.65%</b>

<sup>†</sup> Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. For the services the Adviser (Sprott Asset Management USA, Inc.) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.65% of net assets.

## Index Portfolio Characteristics

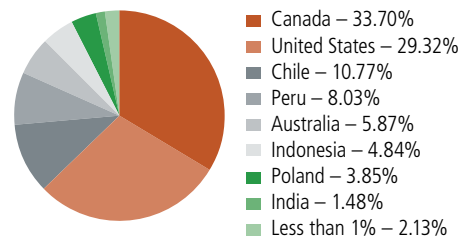
(as of 3/5/2024)

Number of Issuers	40
Market Cap (millions)	\$256,221
Weighted Avg. Company Market Cap (millions)	\$23,278
Market Cap Breakdown	
Large (>\$10B)	51.20%
Medium (\$2 – \$10B)	38.71%
Small (<\$2B)	10.09%
Material Weightings <sup>††</sup>	
Copper Equities	100.00%

<sup>††</sup> Reflects equities classified by Sprott Asset Management.

## Index Company Domicile Breakdown

(as of 3/5/2024)





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## Index Holdings – Nasdaq Sprott Copper Miners™ Index (as of 3/5/2024)

COMPANY	TICKER	WEIGHT*	COMPANY	TICKER	WEIGHT*
Freeport-McMoRan Inc.	FCX	20.90%	Taseko Mines Limited	TGB	0.74%
Antofagasta plc	ANTO	10.77%	Atalaya Mining Plc	ATYM	0.65%
Southern Copper Corporation	SCCO	8.42%	Central Asia Metals PLC	CAML	0.58%
Compañía de Minas Buenaventura S.A.A.	BVN	6.62%	Metals Acquisition Limited	MTAL	0.46%
First Quantum Minerals Ltd.	FM	5.20%	Solaris Resources Inc.	SLS	0.44%
Ivanhoe Mines Ltd.	IVN	4.85%	Jinchuan Group International Resources Co. Ltd.	2362	0.39%
PT Amman Mineral Internasional Tbk.	AMMN	4.84%	Copperstone Resources AB	COPP	0.33%
Lundin Mining Corporation	LUN	4.77%	SolGold plc	SOLG	0.24%
KGHM Polska Miedź SA	KGH	3.85%	Northern Dynasty Minerals Ltd.	NAK	0.24%
Capstone Copper Corp.	CS	3.83%	Amerigo Resources Ltd.	ARG	0.20%
Hudbay Minerals Inc.	HBM	3.59%	PHILEX Mining Corp.	PX	0.18%
Sandfire Resources Limited	SFR	3.04%	Hot Chili Limited	HCH	0.13%
Filo Mining Corp.	FIL	2.86%	Rex Minerals Limited	RXM	0.12%
China Gold International Resources Corp. Ltd.	2099	2.12%	AIC Mines Limited	A1M	0.11%
Ero Copper Corp.	ERO	2.05%	Encounter Resources Limited	ENR	0.10%
Hindustan Copper Limited	HCP	1.48%	Carnaby Resources Limited	CNB	0.09%
Sociedad Minera Cerro Verde S.A.A.	CVERDEC1	1.41%	Hillgrove Resources Limited	HGO	0.09%
MMG Limited	1208	1.34%	29Metals Limited	29M	0.08%
NGEx Minerals Ltd.	NGEX	1.02%	New World Resources Limited	NWC	0.08%
Foran Mining Corporation	FOM	0.96%			
Ivanhoe Electric Inc.	IE	0.81%			

\*Source: Nasdaq as of 3/5/2024, subject to change.

**About Sprott** – Sprott is a global leader in precious metals and critical materials investments. We are specialists. Our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York, Connecticut and California and the company's common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol (SII). For more information, please visit [www.sprott.com](http://www.sprott.com).

### IMPORTANT DISCLOSURES & DEFINITIONS

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Copper Miners ETF Statutory Prospectus, which contains this and other information, visit <https://sprottets.com/copp/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.**

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. The Fund is not suitable for all investors. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

**Shares are not individually redeemable. Investors buy and sell shares of the Sprott Copper Miners ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.**

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of investment losses. ETFs are considered to have continuous liquidity because they allow an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses, affect the Fund's performance.

The Sprott Copper Miners ETF seeks to provide investment results that, before fees and expenses, generally correspond to the total return performance of the Nasdaq Sprott Copper Miners™ Index (NSCOPPTM).

**Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. Therefore, you should consider carefully the risks listed in the prospectus before investing in the Fund.**

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Sprott Asset Management USA, Inc. is the Investment Adviser to the Sprott Copper Miners ETF. Sprott Asset Management LP is the Sponsor of the Fund. ALPS Distributors, Inc. is the Distributor for the Sprott Copper Miners ETF and is a registered broker-dealer and FINRA Member.